

Fiscal Year End Update

Our Board and Management recently reviewed our fiscal year ending in January 2026. Sales closely mirrored last years monetary values as could be expected with our mix of volumes and commodity prices.

The net results were greatly improved as markets reflected an opportunity for the Cooperative to market grain in a more favorable atmosphere while supply divisions showed improvement in results. Company wide Net margins exceeded \$7,800,000 is savings from local operations another \$2,400,000 was earned from patronage from our supply partners.

The Board has allocated \$3,000,000 be returned to our members with one third being paid out as cash (qualified equity) with the balance allocated to equity accounts as non-qualified, meaning there is no tax implication on that portion of the allocation until redeemed.

The end of the fiscal year has seen the full integration of the Oshkosh facilities and the completion of Specialty Ag Formulations facility in Aurora, NE which we are one of three partners in. The facility manufactures micronutrients, fertilizer, crop additives and biologicals for the agricultural market and is presently shipping into eight states with multiple product lines.

The Balance Sheet continues to be exceptionally strong and Term Debt has decreased to a point where next year it will be virtually eliminated. Our goal is to continue to return value to our members through products, services and timely revolement of equities.

We thank our customer base for your support and our staff members for the many hours of dedicated service they provide to the Cooperative. 275 staff members working together year round to ensure continued success of the Cooperative.



M John Bender
General Manager