

2024 FALL HARVEST GRAIN POLICIES

The following grain policies will be in effect on all grain delivered to our warehouses on or after September 24, 2024

Delayed Pricing

- Service charges will be waived if sold within 15 days of delivery date. Grain not sold within 15 days will become subject to service charges and revert to delivery date of each load or scale ticket
- Grain in delayed pricing must be sold at the nearby bid only. Delayed pricing grain can not be forward contracted
- Title (beneficial interest) passes when grain put on delayed pricing. Once a delayed pricing contract is issued no warehouse receipt or other storage disposition can be made.

Open Storage

- Storage charges will be waived if sold within 15 days of delivery date. Grain not sold within 15 days will become subject to storage charges and revert to delivery date of each load or scale ticket

Warehouse Receipts

- Storage on warehouse receipts for government loans will be prepaid through the maturity date. Prepaid storage not earned by FVC will be refunded at the time the grain is purchased.
- Inbound handling charges will be paid before warehouse receipt is issued and refunded at the time the grain is purchased.
- Patron will pay market scale discounts to upgrade any variance before warehouse receipt is issued.
- Drying charges on warehouse receipted grain will be paid before the warehouse receipt is issued.
- Warehouse receipts will be issued from the Imperial Office.

Grain Settlements

- Patrons are responsible for verifying loads delivered, prior to settlement.
- FVC will not automatically issue checks on contracted grain after delivery, but only after the seller applies grain to the contract and requests settlement.
- Oldest contracts will be filled first and in continuous order from dates they were written.
- Overrun balances delivered to the elevator will be considered stored grain after 15 days from delivery.
- Contracts are expected to be delivered in full. Under delivery will be cash settled at FVC option and deducted from final settlement.
- Discounts or premiums applied to all grain will be deducted or added at final settlement.
- Grain will be available for settlement the day following delivery. Extreme activity, such as harvest, may delay settlement beyond this guideline.
- FVC will provide a proof of yield report for the current marketing year upon request.
- Account settlements requiring in excess of 3 splits / checks may require a service fee at FVC option.
- Whereas some commodities and/or conditions may require special handling or grading, FVC may elect to submit samples for official grades. Final settlement can be made after receiving grade results.
- Settled grain payments may be deferred up to a maximum of 12 months. (Absolutely no exceptions)

Contract / Settlement Administration Fees

- Administration fees may be assessed on certain contracts and/or settlements where applicable.

Handling Charges

- Inbound - 15 cents per bushel
- Outbound - 15 cents per bushel
- Handling charges may be waived when grain is purchased.

Feed Mill / Grain Bank Account

- Feed account grain will carry the same shrink, drying and storage charges as open storage grain.
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CORN**DP Service Charge**

- \$0.00167 / bu. per day

Storage Rates

- \$0.00183/ bu. per day

Grain Tax

- ❖ Nebraska - \$0.01 per bushel
- ❖ Wyoming - \$0.00 per bushel

MILO (GRAIN SORGHUM)**DP Service Charge**

- \$0.00167 / bu. per day

Storage Rates

- \$0.00183/ bu. per day

Grain Tax

- ❖ \$0.01 per Bushel

Federal Tax

- ❖ 0.6% of the net market value

SOYBEANS**DP Service Charge**

- \$0.002 / bu. per day

Storage Rates

- \$0.0023 / bu. per day

Grain Tax

- ❖ Nebraska - 0.5% (1/2 percent) of net market value

MILLET (WHITE PROSO)**Storage Rates**

- \$0.00183 / bu. per day